

CERTIFIED TRANSLATION

SPEI COLLEGE

SPEI INSTITUTE
Technology and development

ISPG
Superior Institute of
Administration and Informatics
Post Graduation

CERTIFICATE

OSVALDO SOUZA SANTOS JUNIOR

Concluded the **SPECIALIZATION IN FINANCE**, a post-graduation level course, "*Lato Sensu*", during the year of 1992 and with an hour load of 390 hours, offered in partnership with the Superior Institute of Administration and Computing.

Curitiba, January 15th 1993.

Prof. Jair Fioranvante Baggio
SPEI Director

Prof. Osvaldo Malafaia
SPEI President

Prof. Oswaldo Doria
ISPG Director

STAMP ON REVERSE SIDE

SPEI COLLEGE

Certificate registered under:

Number: 32 Book: 01 Sheet: 51

Curitiba, February 5th 1993

Signed

Secretary General

I certify, under the penalty of perjury, that I am able to translate and that the translation of the attached copy of the original Document imprinted in Portuguese is true and accurate to the best of my knowledge. I am not responsible for checking the veracity or deceitfulness of any Document; I only certify the veracity of the translation thereof.

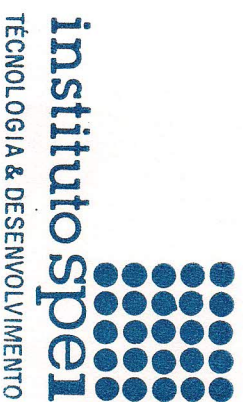
Flaviana Pelanda
Flaviana Pelanda
Translator

Subscribed and sworn to before me on this 2nd day of February, 2010

Allen Castello
Allen Castello
Notary Public
State of Connecticut
My Commission Expires: December 31, 2013

Allen Castello
Notary Public
State of Connecticut
My Commission Expires on Dec. 31, 2013

Faculdades Spei



Certificado

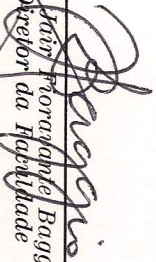


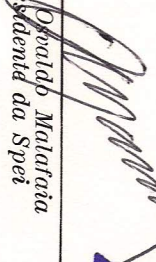
INSTITUTO SUPERIOR DE
ADMINISTRAÇÃO E INFORMÁTICA
PÓS-GRADUAÇÃO

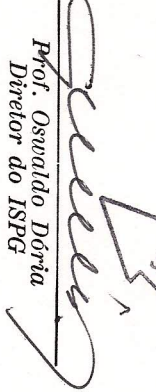
Osvaldo Souza Santos Junior

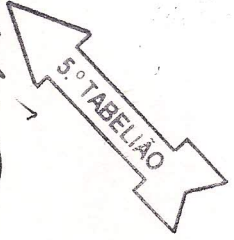
Concluiu o Curso de Especialização em Finanças, em nível de pós-graduação *Lato Sensu*, no ano letivo de 1992, com a duração de 390 (trezentas e noventa) horas-aula, promovida em consênio com o Instituto Superior de Administração e Informática.

Curitiba, 15 de janeiro de 1993.


Prof. Karin Forcangiele Baggio
Diretor da Faculdade


Prof. Osvaldo Malafraia
Presidente da Spei


Prof. Osvaldo Dória
Diretor do ISPG



FACULDADES SPEI

Certificado registrado sob

n.º 32 Liv. n.º 01 fls. 51

Curitiba, 05 / fevereiro / 1993

Secretário Geral

Araceli



5.º TABELÃO DE NOTAS
CURITIBA
ROBERTO ADOLFO PARRONEN
SECRETÁRIO GERAL



07 MAI 2003

SECRETARIA DE ESTADO
DAS RELAÇÕES EXTERIORES
DIVISÃO DE ASSISTÊNCIA CONSULAR
Reconheço verdadeira, por semelhança, a
assinatura assinalada com o sinal MRE-DAC.
A Presente autenticação não implica aceitação
de teor do documento.

César Augusto de O. Sauer
Assistente do Chefe da Divisão de Assistência
Consular do Ministério das Relações Exteriores



5.º TABELÃO DE NOTAS
CURITIBA
ALFREDO MARINHO
SECRETÁRIO GERAL
RUA: CRUZ VERDE - 217 - TEL.: 2236366



RECONHEÇO e dou fé a(s) firma(s) de:
ROBERTO ADOLFO PARRONEN
SECRETÁRIO GERAL
POR SEMELHANÇA.

Em testemunho da verdade,
CURITIBA, 05 de Maio de 2003

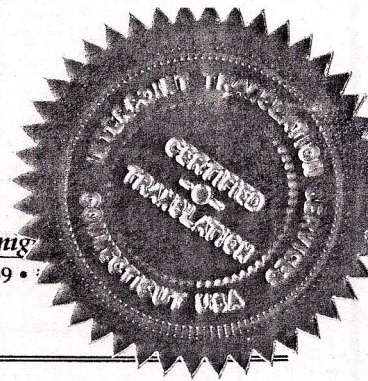
04 - ROBERTO ADOLFO PARRONEN
SECRETÁRIO GERAL



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CERTIFIED TRANSLATION

**ISPG – SUPERIOR INSTITUTE OF POST GRADUATION
&
SPEI COLLEGE
(DL 95043 e 95491/87, Regulation 299/91 – Ministry of Education)
SCHOLAR REPORT**

Student: Osvaldo Souza Santos Junior
Birthplace: Telêmaco Borba
Birth date: 05/09/1967

Nationality: Brazilian
ID: 3 596 109-7

Course: Specialization in Finance
Period: March 16 to November 30, 1992.

| Subjects | Hour load | Grade | Attendance |
|-------------------------------------|-----------|-------|------------|
| • Financial Mathematics | 60 | B | 94 |
| • Economic Policy | 15 | A | 100 |
| • Administration and Organization | 30 | A | 100 |
| • Financial Administration | 45 | B | 75 |
| • Cost Administration | 30 | B | 100 |
| • Balance Sheet Correction | 15 | A | 100 |
| • Financial Dynamics | 15 | A | 100 |
| • Business Budget | 30 | A | 100 |
| • Investment Decision | 30 | A | 88 |
| • Credit Analysis | 30 | A | 88 |
| • Administration of Working Capital | 30 | A | 100 |
| • Capital Markets | 15 | B | 50 |
| • Financial Planning | 45 | B | 100 |

Total hour load: 390

Grades: A – Excellent=10; B – Good=8/9; C(7) Fair=7 – (*) Subject dismissed

Curitiba, July 16, 2009.

Signed: Gilmar Antonio de Lima
Secretary of Post-Graduation

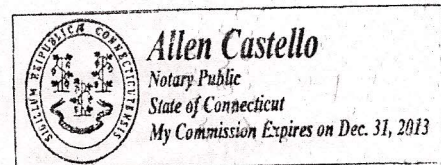
Signed: Waldir Gruz Magalhães, MSc.
Director of Post-Graduation and Extension SPEI

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Flaviana Pelanda
Flaviana Pelanda
Translator

Subscribed and sworn to before me on this 15th day of March, 2010

Allen Castello
Allen Castello
Notary Public
State of Connecticut
My Commission Expires: December 31, 2013



ISPG – INSTITUTO SUPERIOR DE PÓS-GRADUAÇÃO
&
FACULDADES SPEI
(DL 95043 e 95491/87, Port. 229/91 - Ministério da Educação)

2º via
HISTÓRICO ESCOLAR

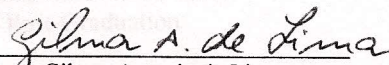
| | |
|---|--|
| Nome do aluno: OSVALDO SOUZA SANTOS JUNIOR | |
| Naturalidade: TELÊMACO BORBA | Nacionalidade: BRASILEIRA |
| Data do nascimento: 09/05/1967 | Carteira de identidade: 3596109 - 7 |

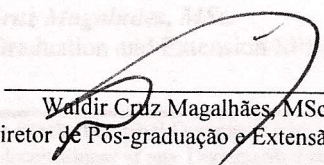
| |
|--|
| Curso: ESPECIALIZAÇÃO EM FINANÇAS |
| Período letivo: 16 de Março à 30 de Novembro de 1992 |

| Disciplinas / Professor | Horas-aula | Conceito | Frequência |
|----------------------------------|------------|----------|------------|
| Matemática Financeira | 60 | B | 94 |
| Política Econômica | 15 | A | 100 |
| Administração e Organização | 30 | A | 100 |
| Administração Financeira | 45 | B | 75 |
| Administração de Custos | 30 | B | 100 |
| Correção Integral de Balanço | 15 | A | 100 |
| Dinâmica Financeira | 15 | A | 100 |
| Orçamento Empresarial | 30 | A | 100 |
| Decisão de Investimentos | 30 | A | 88 |
| Análise de Crédito | 30 | A | 88 |
| Administração de Capital de Giro | 30 | A | 100 |
| Mercado de Capitais | 15 | B | 50 |
| Plano Financeiro | 45 | B | 100 |
| Total | 390 | | |

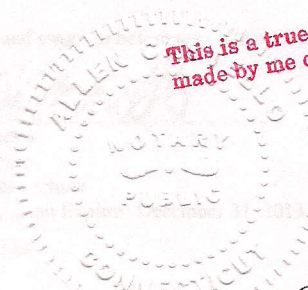
Conceitos: A – Excelente = 10; B - Bom = 8/9; C - Suficiente = 7 - (*) Dispensado da disciplina

Curitiba, 16 de julho de 2009.


Gilmar Antonio de Lima
Secretario de Pós-graduação


Waldir Cruz Magalhães, MSc.
Diretor de Pós-graduação e Extensão SPEI

This is a true copy of the original,
made by me on 2 / 05 / 2010


Allen Castello
Notary Public
State of Connecticut
My Commission Expires on Dec 31, 2013